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Leadership of TRATON SE to be strengthened

- ▶ **Contract extensions for Christian Levin and Antonio Roberto Cortes**
- ▶ **Catharina Modahl Nilsson and Dr. Michael Jackstein to join the Executive Board**
- ▶ **Extension of the TRATON Truck Board**
- ▶ **Chairman of the Supervisory Board Hans Dieter Pötsch: “Continuity and reinforcement of the management team will ensure a further successful implementation of TRATON’s strategy – now driving it forward with even more power.”**

Munich, March 20, 2023 – The TRATON GROUP will implement its TRATON Way Forward strategy even more resolutely by strengthening its Executive Board. The Supervisory Board of the company reached decisions on this at its meeting today.

The appointment of the Chairman of the Executive Board of TRATON SE and CEO of Scania CV AB, Christian Levin, will be extended by five years until January 2029. In addition, Executive Board member Antonio Roberto Cortes, who also serves as CEO of Volkswagen Truck & Bus, will remain on the Board for further three years until January 2027.

At the same time, the introduction of a new area of responsibility “Global Product Management” at Executive Board level will ensure the core of the operating model – the strategic and operational link between the commercial and the industrial system of the four brands and coordinated group functions.

Catharina Modahl Nilsson will be responsible for this as of April 1, 2023. Since the beginning of 2022, she has served as Head of Group Product Management at TRATON and, prior to that, she was Executive Vice President for Research and Development at the Swedish company Permobil.

Dr. Michael Jackstein will also be joining the Executive Board as of April 1, 2023. He will head the combined area Finance and Human Resources at TRATON SE, which also includes Business Development. Jackstein previously held, among others, positions in brand and group finance at Volkswagen AG and recently has managed the office of the Chairman of the Supervisory Board of Volkswagen AG and TRATON SE. Current Executive Board members of TRATON SE Bernd Osterloh (Human Resources) and Annette Danielski (Finance and Business Development) will be leaving the Board at this time.

“The Supervisory Board fully supports the successful strategy of the Executive Board team headed by Christian Levin. In order to drive this strategy forward with even more power, we have decided – with Christian Levin as well as the brand managers Roberto Cortes, Alexander Vlaskamp and Mathias Carlbaum – to ensure continuity and to diversify the management team

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even more," said **Hans Dieter Pötsch, Chairman of the Supervisory Board of TRATON SE**, and added: "I would expressly like to thank Annette Danielski and Bernd Osterloh for their contributions towards setting an important course for the transformation of TRATON and driving the strategy forward in their areas of responsibility".

Pötsch said that Annette Danielski had helped shape TRATON since 2018 and, among other merits, had played a significant part in the successful IPO, the integration of Navistar as well as the establishment of the group financial services business. She also played a key role in driving forward collaboration between the finance departments of the group's brands.

With his enormous expertise in the area of human resources and his entrepreneurial ability to shape the company, Bernd Osterloh played a decisive role in the restructuring and realignment of MAN Truck & Bus, for which he was at times also responsible for human resources. According to Pötsch, he played a key role in shaping the interaction of globally operating brands and partnerships as well as the strategic human resources direction of TRATON Financial Services.

As already announced, the TRATON Truck Board has been extended. The members of this extended leadership team will support the TRATON Executive Board in operational and strategic matters. With effect as of April 1, 2023, the committee will include Murat Aksel for the Procurement Division and Stefan Palmgren for the Production Division. The team also includes Anders Williamsson for the Research & Development Division.

Christian Levin, CEO of the TRATON GROUP: "I am very thankful for the confidence that our Supervisory Board shows towards the strategy of the TRATON GROUP and their support to strengthen our way forward. I am glad that Michael Jackstein will join us in this important phase of the execution of our strategy. We have laid the foundation successfully and are now moving into the phase of securing a fast pace of implementation, which Michael Jackstein will support with his broad experiences from strategic group functions. I am also happy that Catharina Modahl Nilsson will become a member of the TRATON GROUP Executive Board to drive the progress of the TRATON Modular System. Last, but not least: I would like to thank Annette Danielski and Bernd Osterloh for their dedicated work and strong engagement during the last years."

Contact

Sacha Klingner

Head of External Communications
T +49 170 2250016
sacha.klingner@traton.com

Matthias Karpstein

Business Media Relations
T +49 172 3603071
matthias.karpstein@traton.com



TRATON

TRATON SE

Hanauer Street. 26 / 80992 Munich / Germany
www.traton.com

With its brands Scania, MAN, Navistar, and Volkswagen Truck & Bus, TRATON SE is the parent and holding company of the TRATON GROUP and one of the world's leading commercial vehicle manufacturers. The Group's product portfolio comprises trucks, buses, and light-duty commercial vehicles. "Transforming Transportation Together. For a sustainable world." — this intention underlines the Company's ambition to have a lasting and sustainable impact on the commercial vehicle business and on the Group's commercial growth.

